

June 21, 2024

**The Secretary,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001**

Code No. 543993

Dear Sir/Madam,

Re: AGM of the Company held on Friday 21st June 2024 at 3:30 P. M.

Subject: Intimation with respect to proceedings of the 32nd Annual General Meeting in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we provide the following information: -

Date of the Meeting

The 32nd Annual General Meeting ("AGM") of the Company was held on Friday, the 21st of June 2024, commenced at 03:30 P. M. and concluded at 4:15 P. M. through Video Conferencing / Other Audio Video Means ("VC / OAVM"). However, the e-voting continued for a further 15 minutes thereafter.

Brief summary of the proceedings and items deliberated

Directors present through Video Conferencing / Other Audio Video Means ("VC / OAVM"):

1. Mr. Suraj Ratan Mundhra – Chairman and Managing Director of the Company
2. Mr. Brij Mohan Mohta – Independent Director of the Company
3. Mr. Prateek Chaudhary - Independent Director of the Company
4. Mrs. Stuti Pithisaria - Independent Director of the Company
5. Mr. Rajesh Mundhra – Whole time Director of the Company
6. Mr. Mukesh Mundhra - Whole time Director of the Company

In Attendance:

1. Shri Subhankar Paul, Company Secretary and Compliance Officer
2. Shri Navneet Bagri, Chief Financial Officer
3. Shri Ranjan Singh, partner of L. B. Jha & Co. Chartered Accountant, Statutory Auditor
4. Shri Nand Kishore Sharma of M/s. KSN & Co. Practicing Company Secretaries, Scrutinizer

Members present in person through Video Conferencing / Other Audio Video Means ("VC / OAVM"):

43 Members (including corporate representatives) representing 39,85,978 Equity Shares participated in the Annual General Meeting through Video Conferencing.

Shri Suraj Ratan Mundhra, Chairman of the Company, then took the Chair and extended warm welcome to each one participating in the Annual General Meeting of the Company through Video Conferencing.

The Chairman also introduced the directors and senior management officials who participated in the meeting through Video Conferencing and briefed the members about the financial performance of the Company for the financial year ended 31st March 2024.

Shri Subhankar Paul, Company Secretary welcomed the members participating in the Annual General Meeting of the Company and confirmed that meeting was being held through Video Conferencing in due compliance with the relevant Circulars issued by MCA and SEBI.

Shri Subhankar Paul, Company Secretary confirmed to the Chairman that in accordance with the prevailing laws and circulars issued thereunder, the requisite quorum is present through Video Conferencing and that the Meeting was in order.

The Company Secretary further announced that-

As the AGM was being held through VC, physical attendance of Members had been dispensed with and facility for joining the meeting through VC had been made available to the Members before the commencement of the AGM.

For the smooth conduct of the Meeting, all Members were in mute mode and Members who had preregistered themselves as speakers at the AGM would be unmuted when invited to speak and then opened the “Questions & Answers” floor for the members who had registered themselves as 'speaker' to ask questions or express their views. Questions/ clarifications were duly answered, and the members expressed their satisfaction with the performance of the Company. Two (02) shareholders registered themselves as speaker and the queries of them was answered by the Chairman.

The Company had provided the facility of remote e-voting on the resolutions proposed at the 32nd AGM. The period for remote e-voting commenced on 18th June 2024 at 9:00 A. M. and ended on 20th June 2024 at 5:00 P. M.

The Chairman informed that the Reports of the Statutory Auditors and the Secretarial Auditor of the Company for the year ended 31st March 2024 did not contain any qualification, reservation or adverse remark and hence there was no need to read the same.

The Notice of the 32nd Annual General Meeting, Audited Standalone & Consolidated Financial Statements for the year ended 31st March 2024 together with Statutory Auditors Report and Board Report dated 28th May 2024 sent to the members by email was taken as read.

The CFO made a presentation on the financial performance of the Company and the future outlook of the Company.

Agenda Items of Notice

The following items were transacted at the meeting:

Ordinary Business(es):

01.	Adoption of Financial Statements for the financial year ended on 31.03.2024
02.	Reappointment of retiring Director.

Special Business(es):

03.	Continuation of Directorship of Mr. Brij Mohan Mohta as an Independent, Non-Executive Director of the Company after the age of 75 years.
04.	To approve the increase in remuneration of Mr. Suraj Ratan Mundhra, Chairman and Managing Director.
05.	To approve the increase in remuneration of Mr. Rajesh Mundhra, Whole Time Director of the Company.
06.	To approve the increase in remuneration of Mr. Mukesh Mundhra, Whole Time Director of the Company.
07.	Ratification of Cost Auditor's remuneration for the Financial Year 2024 – 2025.

Manner of approval for Agenda Items of Notice

As the resolutions for the items included in the Notice had already been put to vote through remote e-Voting and were also put for e-Voting during the AGM, therefore, no resolution was required to be proposed or seconded by the Members at the AGM.

The Members who were participating in the AGM and had not cast their votes by remote e-voting were given the facility to cast their votes during the AGM through the e-voting system.

Voting Results

The voting results of the aforesaid agenda items along with the Scrutinizer's Report pursuant to Regulation 44(3) of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted with the Stock Exchange(s) within the prescribed time, once the same is obtained by the Company from the Scrutinizer.

This is for your information and further dissemination.

Thanking you,
Yours Sincerely,

For ARCL ORGANICS LIMITED.

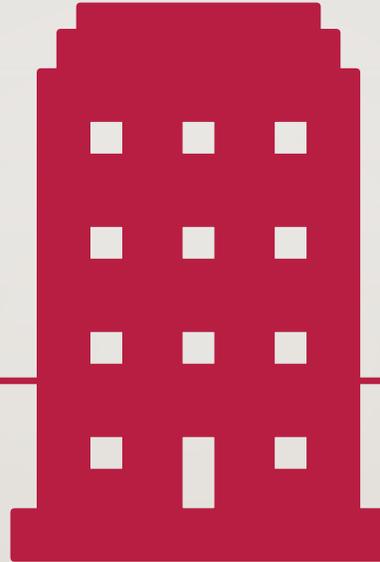
SUBHANK Digitally signed by
AR PAUL SUBHANKAR PAUL
 Date: 2024.06.21
 17:33:28 +05'30'



(Subhankar Paul)
Company Secretary and Compliance Officer
Membership No. A63772

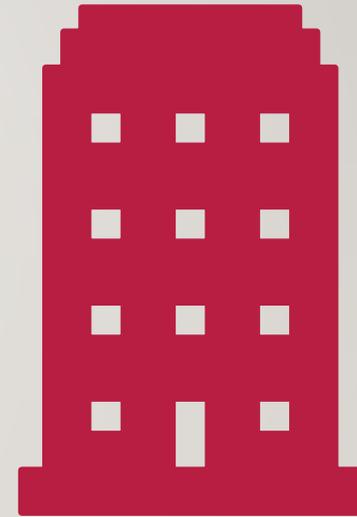
ARCL ORGANICS LTD

32ND AGM

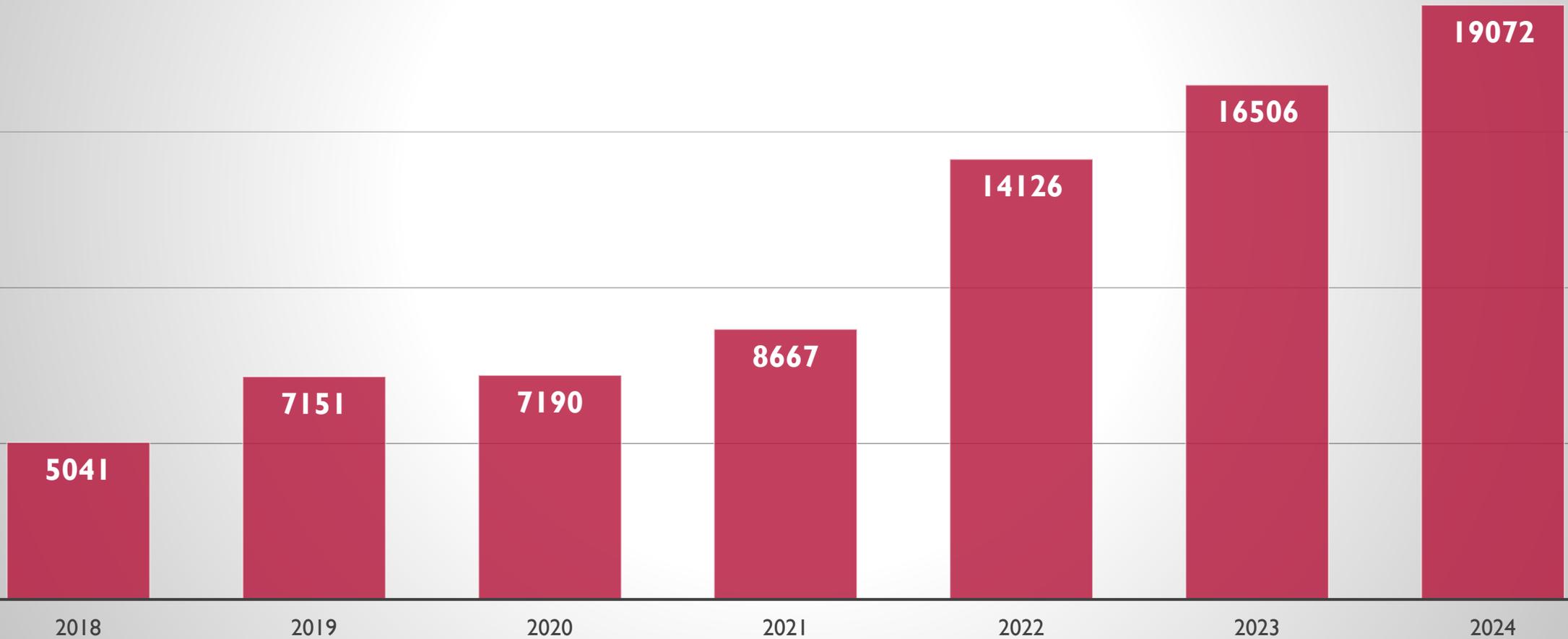


DISCLAIMER

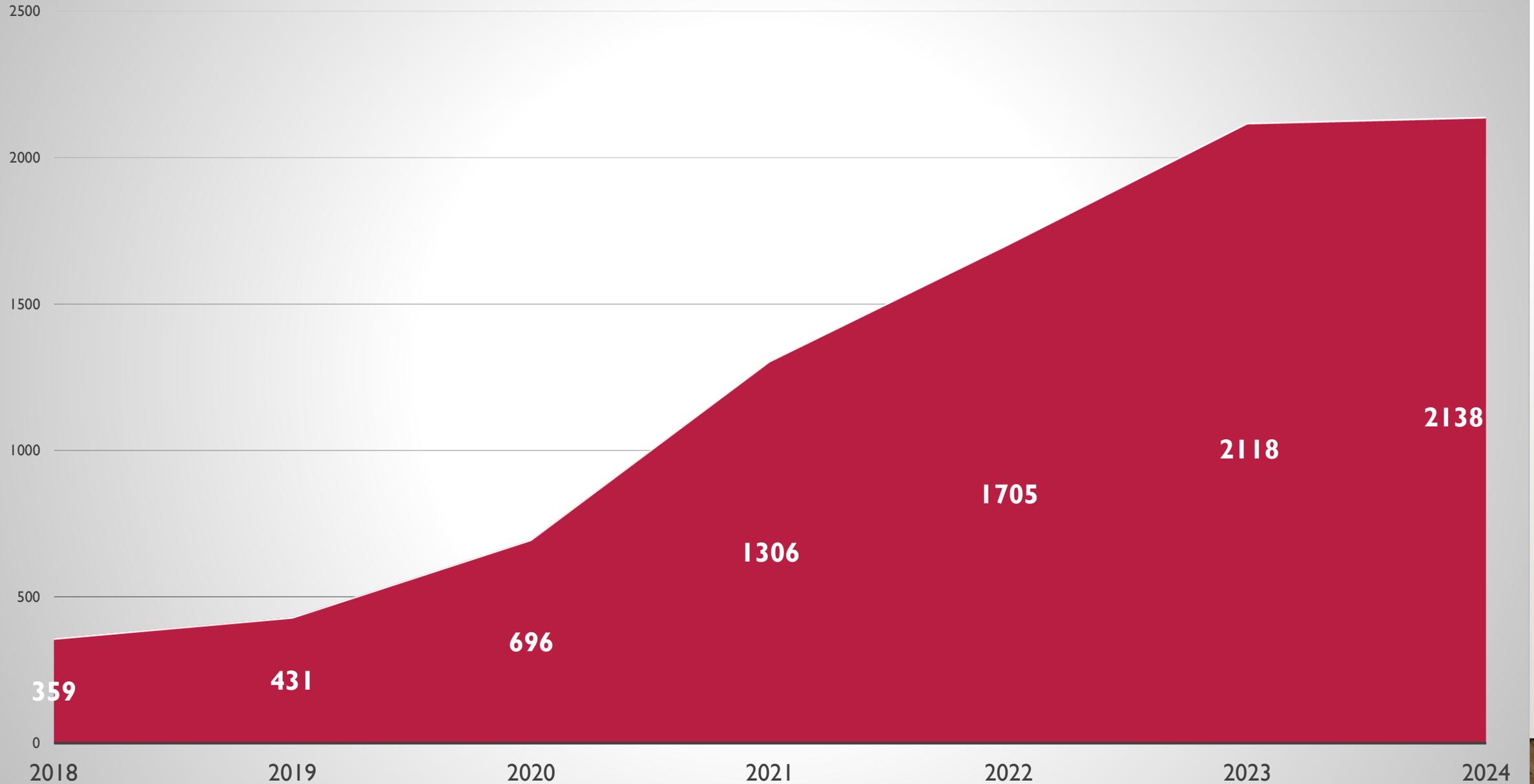
- **Except for historical information and discussions contained herein, statements included in this presentation may constitute “forward looking statements”. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ from those that may be projected by these forward looking statements. ARCL Organics Ltd undertakes no obligation to update forward looking statements to reflect events and circumstances after the date thereof.**



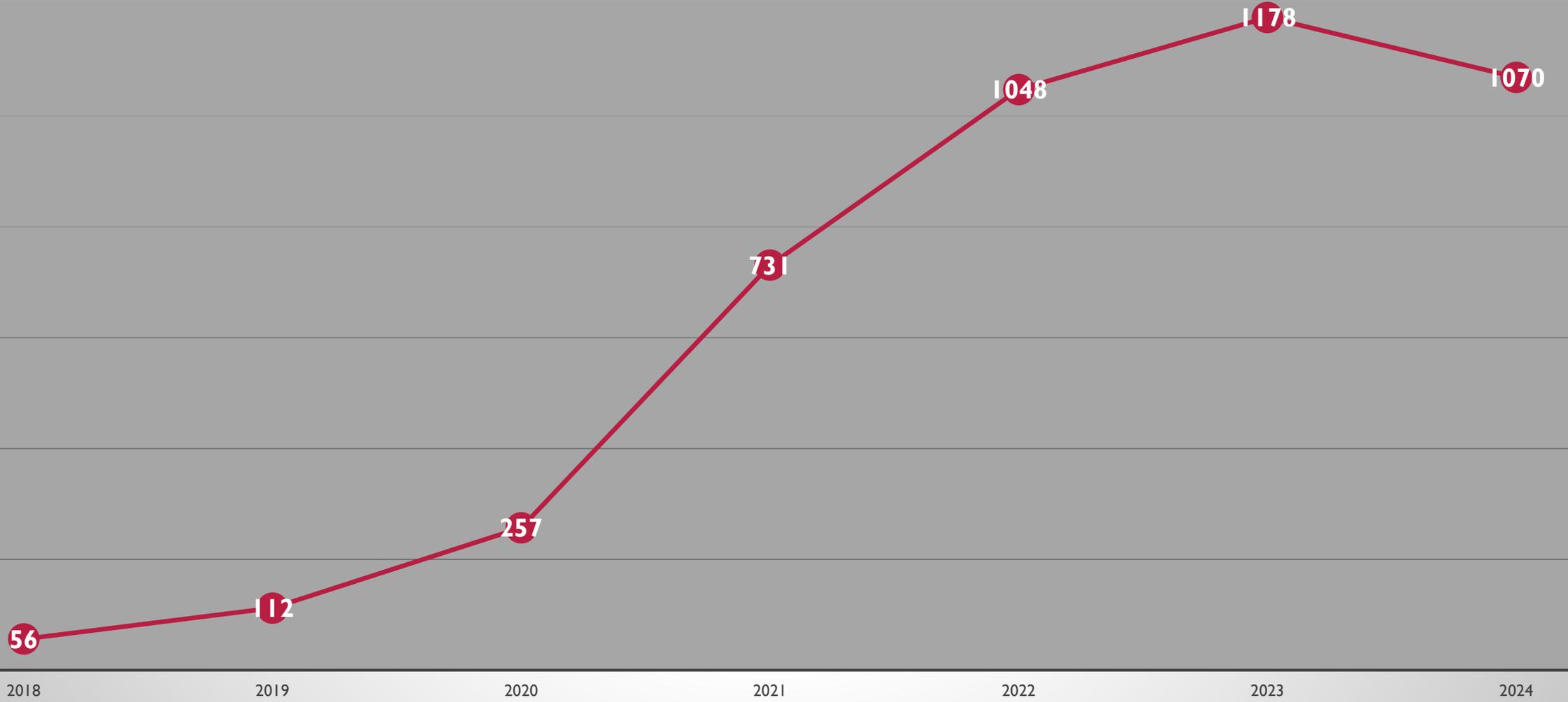
TURNOVER (Rs Lakhs)



EBIDTA Rs Lakhs



NET PROFIT (Rs lakhs)



LAST YEAR FY 23-24

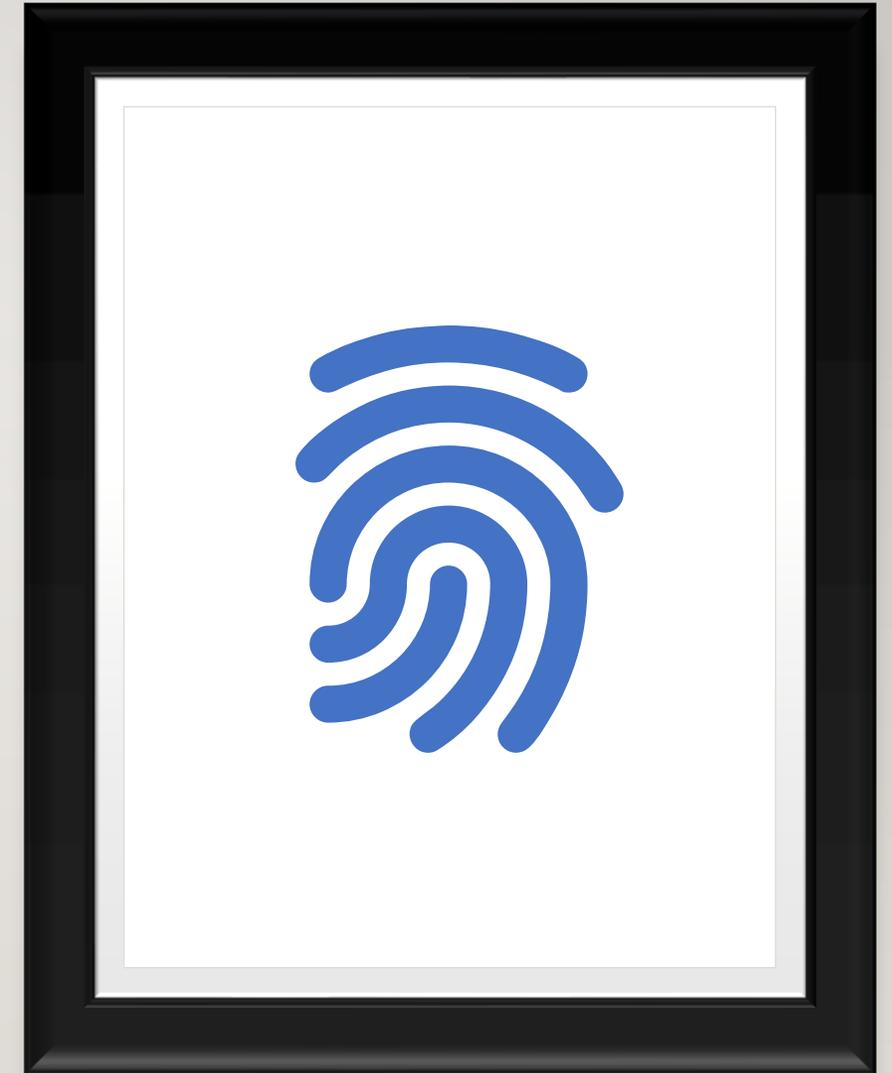


Particulars	Notes	Quarter Ended 31-Mar-2024	Quarter Ended 31-Dec-2023	Quarter Ended 30-Sep-2023	Quarter Ended 30-June-2023
I. Revenue from operations	20	57,56,57,160	48,32,66,788	43,25,13,423	41,58,01,528
II. Other income	21	81,71,177	81,30,967	64,08,710	42,50,815
III. Total Revenue (I + II)		58,38,28,337	49,13,97,755	43,89,22,133	42,00,52,343
IV. Expenses:					
Cost of materials consumed	22	41,05,90,272	35,19,55,002	30,19,00,014	31,88,95,386
Changes in inventories of work-in-progress, stock-in-trade and finished goods	23	1,11,22,433	(2,31,51,897)	2,11,89,112	(3,70,495)
Employee benefit expense	24	1,49,12,403	3,21,14,366	2,60,04,394	2,51,31,349
Finance costs	25	76,49,159	1,84,95,625	1,03,32,019	51,13,337
Depreciation and amortisation expense	2	50,27,072	1,16,73,518	1,29,17,897	1,32,94,665
Other expenses	26	8,52,15,174	4,91,31,593	4,59,59,558	4,09,73,793
Total expenses		53,45,16,513	44,02,18,206	41,83,02,994	40,30,38,034
V. Profit before tax (III - IV)		4,93,11,824	5,11,79,549	2,06,19,139	1,70,14,308
Income tax expenses			-		
- Current tax		1,61,84,376	2,48,515	97,09,027	49,96,925
- MAT Credit		-	-	-	-
- Deferred tax		(1,51,87,867)	1,56,15,111	17,61,930	(22,20,011)
Total tax expense		9,96,509	1,58,63,626	1,14,70,957	27,76,914
Profit after tax		4,83,15,314	3,53,15,924	91,48,182	1,42,37,394
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss</i>			-	-	
(a) Remeasurements Gains/(Losses) on Defined Benefit Plan		(7,24,471)	28,126	73,964	-
(b) Gains/(Losses) on fair valuation of Equity Instruments		1,56,128	-	-	-
Other comprehensive income for the year, net of tax		(5,68,343)	28,126	73,964	-
Total comprehensive income for the year		4,77,46,971	3,53,44,050	92,22,146	1,42,37,394

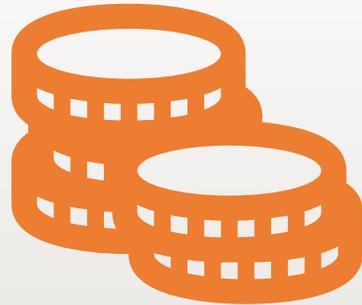
Particulars	Notes	for the Year Ended 31-Mar-2024	for the Year Ended 31-Mar-2023
I. Revenue from operations	20	1,90,72,38,900	1,65,05,91,537
II. Other income	21	2,69,61,668	3,43,35,943
III. Total Revenue (I + II)		1,93,42,00,568	1,68,49,27,481
IV. Expenses:			
Cost of materials consumed	22	1,38,33,40,674	1,21,45,42,139
Changes in inventories of work-in-progress, stock-in-trade and finished goods	23	87,89,153	(1,49,93,557)
Employee benefit expense	24	9,81,62,512	9,52,19,230
Finance costs	25	4,15,90,139	1,93,87,734
Depreciation and amortisation expense	2	4,29,13,152	2,66,65,844
Other expenses	26	22,12,80,117	17,61,00,110
Total expenses		1,79,60,75,747	1,51,69,21,500
V. Profit before tax (III - IV)		13,81,24,821	16,80,05,981
Income tax expenses			
- Current tax		3,11,38,843	3,34,45,610
- MAT Credit			
- Deferred tax		(30,837)	1,67,97,057
Total tax expense		3,11,08,006	5,02,42,667
Profit after tax		10,70,16,815	11,77,63,314
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
(a) Remeasurements Gains/(Losses) on Defined Benefit Plan		(6,22,381)	1,92,795
(b) Gains/(Losses) on fair valuation of Equity Instruments		1,56,128	93,890
Other comprehensive income for the year, net of tax		(4,66,253)	2,86,685
Total comprehensive income for the year		10,65,50,562	11,80,49,999

KEY POINTS

- CAGR from 2017-18 to 2023-24 (7 Years) :-
- Revenue growth -> 20.93%.
- Net Profit Growth -> 52.42%.



LAST AGM FORECAST V/S ACHIEVEMENT



During 2023-24, Rs 240 Crore.

Achieved 190.72 Cr



During 2024-25, Revenue
Target is Rs 300 Crore.

LAST AGM FORECAST V/S ACHIEVEMENT



During last year we targeted 9% Net Profit Ratio.

Achieved 5.6 %.



During current year we are targeting to achieve 8% Net Profit Ratio.

LAST AGM FORECAST V/S ACHIEVEMENT



During last year we targeted **To cut down Energy cost (oil) by 90%**.

We implemented HAG and achieved target after installation.



During current year we are targeting **To save maximum Energy Cost.**

LAST AGM FORECAST V/S ACHIEVEMENT



During last year we targeted to import Methanol every month from October in Budge Budge port.



During current year we are targeting to import Methanol between 3 KT to 4KT every month.

LAST AGM FORECAST V/S ACHIEVEMENT



During last year we targeted To get permission for trade in NSE.



We will start process in current year.

**LAST YEAR
ACHIEVEMENT**

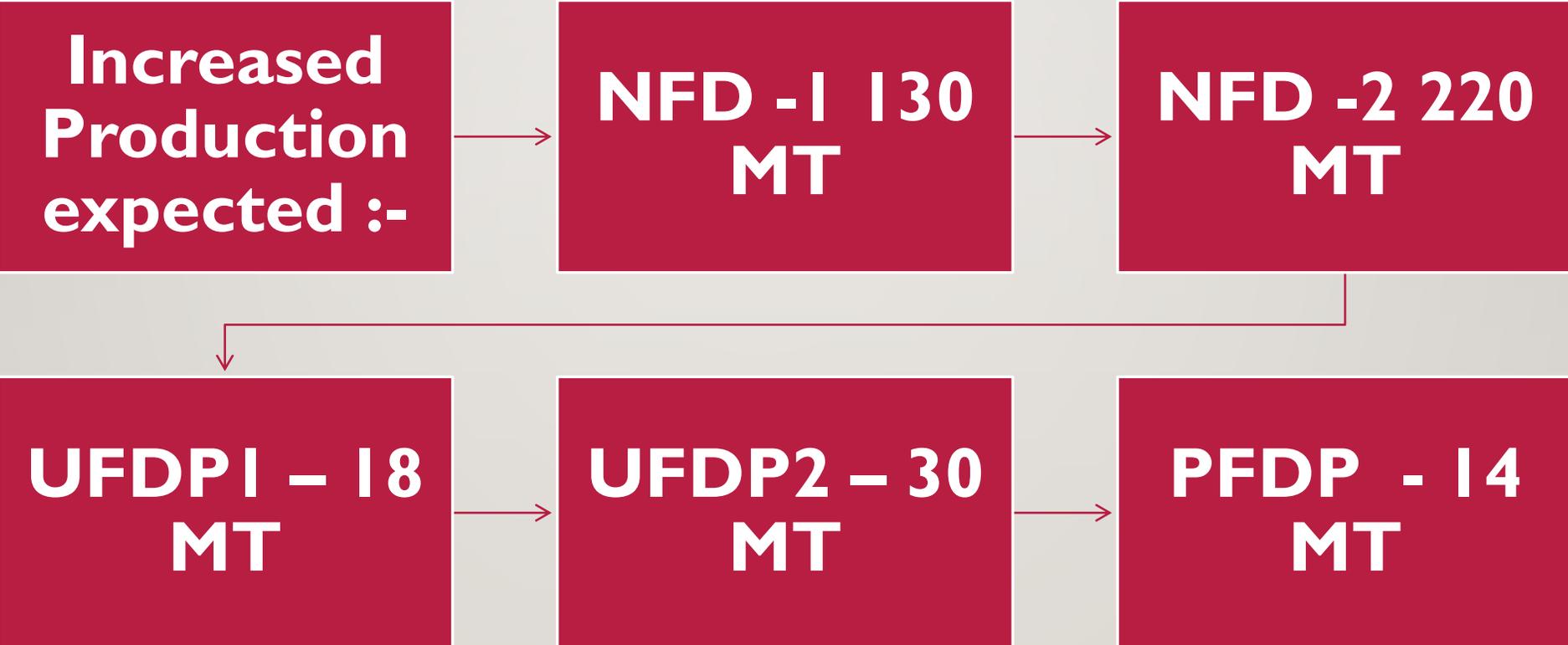
**UFDP -2 Installed
and started in
December-23.**

**HAG -2
Installed**

**CURRENT
YEAR TARGET**

**Revamping of Para Plant
Pastillator - Phenolics
M PRO**

CHALLENGE



CHALLENGE



Report Showing Investment in Asset in last 3 years

Name of Assets	2023-24	2022-23	2021-22	Total
Buildings Factory	85,92,181	1,58,80,896	17,59,194	2,62,32,270
Office Building		-	17,500	17,500
Furniture and Fixtures	29,90,230	21,63,351	10,94,397	62,47,977
Car		-	82,81,942	82,81,942
Tanker	2,40,13,740	2,25,05,628	-	4,65,19,368
Electric Installation	11,72,095	44,11,396	28,19,424	84,02,915
Air Conditioner	5,87,891	4,62,500	1,44,217	11,94,608
Computer	15,76,521	5,97,382	4,46,734	26,20,637
Software		56,80,000	-	56,80,000
Office Equipments	12,38,443	8,87,012	1,19,900	22,45,355
Plant & Machinery	16,73,37,773	16,65,50,198	5,86,39,974	39,25,27,945
R&D Equipment	3,81,463	26,24,352	61,89,227	91,95,042
Total	20,78,90,337	22,17,62,714	7,95,12,509	50,91,65,560

CAPACITIES AFTER EXPANSION

Formaldehyde
1,00,000 MT

Para
Formaldehyde
5,000 MT

M Pro– 3,000
MT

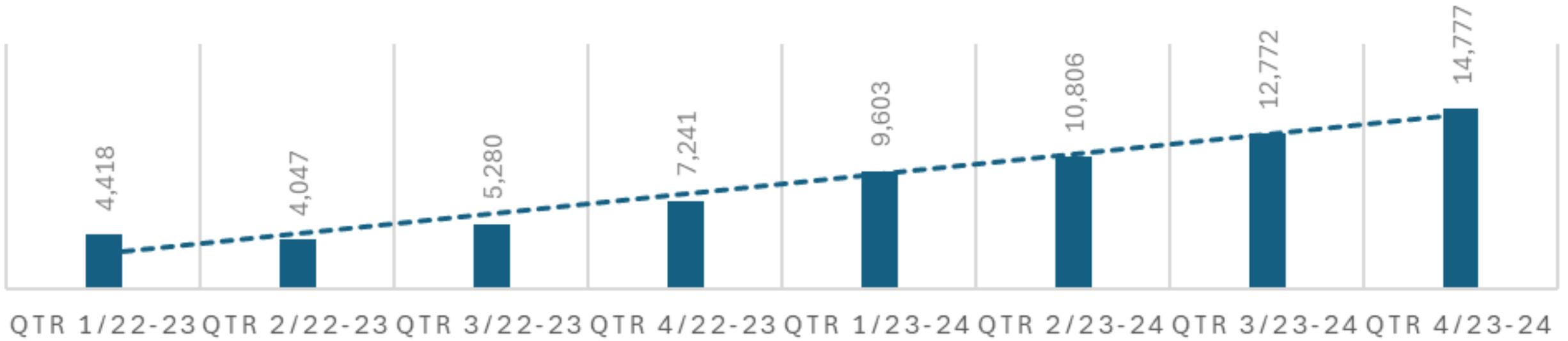
Phenolics
10,000 MT

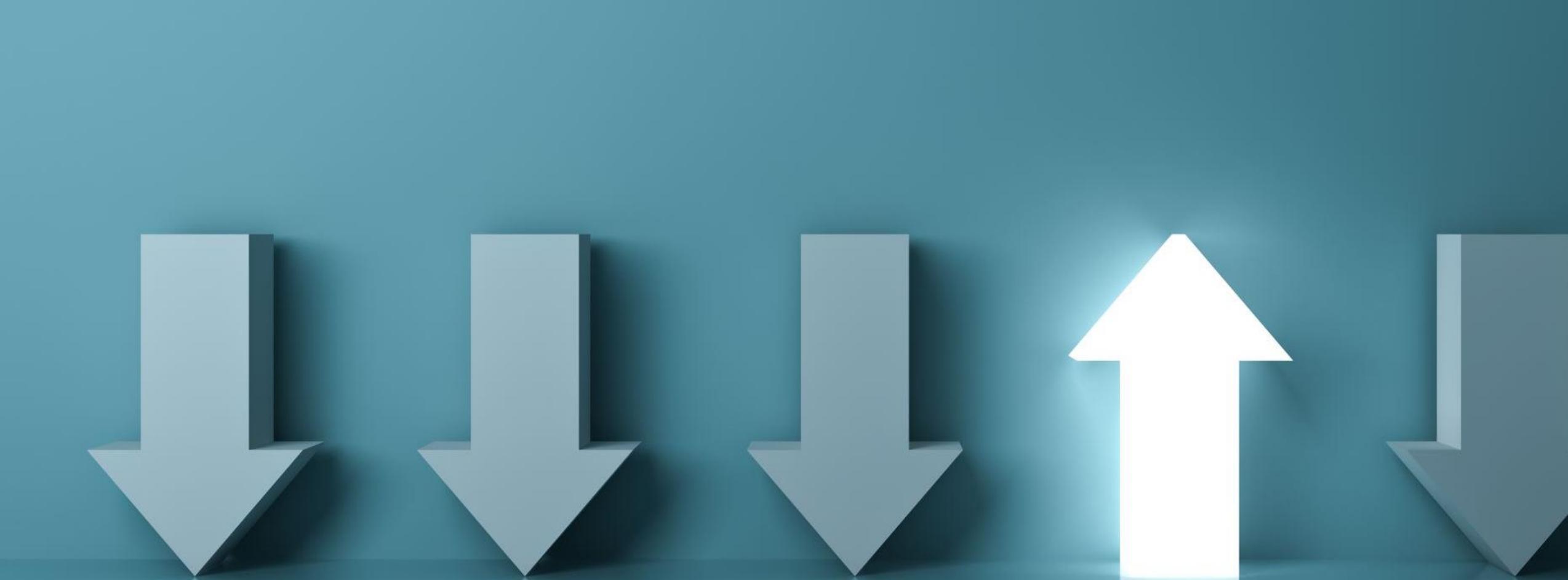
Spray Dried
Powder
25,000 MT

Total 1,43,000
MT

TOTAL FORMALDEHYDE QUANTITY SALES

FMLD





CHALLENGES

**TO ARRANGE WORKING
CAPITAL FOR 300-400 CR
TURNOVER.**





THANK YOU