

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SUKSESS CHEMICALS PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Sukses Chemicals Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2024, the statement of Profit and Loss, the statement of cash flows and notes to the financial statements for the year ended on that date including a summary of significant accounting policies and other explanatory information.

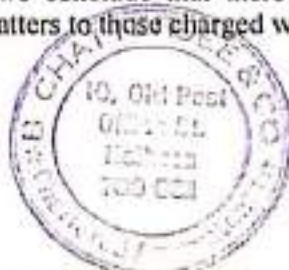
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit, and its cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

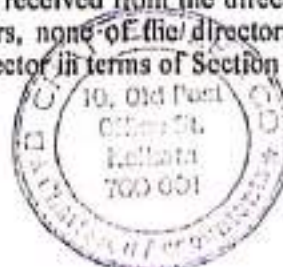
4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our auditor's report thereon. The aforesaid documents are expected to be made available to us after the date of this auditor's report.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
7. When we read the aforesaid documents, if we conclude that there is a material misstatement therein, we are required to communicate the matters to those charged with governance.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
13. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on Other Legal and Regulatory Requirements

14. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
15. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure - A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
The Company incurred net profit during the year. Directors' paid salary of Rs. 50000.00. (Previous year Rs. 50000.00)
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.



- e. (a) The Company did not propose any dividend.
- f. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place: Kolkata
Date: 10th April, 2024


B. Chatterjee & Co.
(Chartered Accountants)
10, Old Post
Office St
Kolkata
700 001

(B. Chatterjee)
Proprietor
Membership No: 012428
UDIN: 24012428BKDHXV9196

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MESSRS. SUKSESS CHEMICALS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of **SUKSESS CHEMICALS PRIVATE LIMITED**

We have audited the internal financial controls over financial reporting of SukseSS Chemicals Private Limited ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: 10, Old Post Office Street
Kolkata – 700 001

Dated: 10th April, 2024

For, B. Chatterjee & Co
(Chartered Accountants)



(B. Chatterjee)
Proprietors
M. No. – 012428

UDIN: 24012428BKDHXV9196

SUKSESS CHEMICALS PRIVATE LIMITED

ANNEXTURE - B

(Referred to our report of even date F.Y. 2023 - 24)

(i) (a) The company has no fixed assets and as such (a)(B) (b) (c) and (d) are not applicable.

(e) According to the information and explanation given to us no proceeding have been initiated during the year or are pending against the company as at 31st March, 2024 for holding any benami property under the benami transactions (prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The company does not have any inventory end and hence reporting under this clause is not applicable.

(b) According to the information and explanations given to us and the records of the company examined by us, the company has not borrowed working capital loans from any bank during the year and hence reporting under this clause is not applicable.

(iii) The company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the registered maintained under Section 189 of the Act and hence reporting under this clause is not applicable.

(iv) According to the information and explanation given to us and the records of the company examined by us, the company has not made any investment, advance any loan, given any guarantee or provided any securities to others and hence reporting under this clause is not applicable.

(v) The company has not accepted any deposit or amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Act and the rules framed there under. Further, no orders have been passed by Company law Board of National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal which could impact the Company.

(vi) The Central Government of India has not prescribed maintenance of cost records under sub-section(1) of Section 148 of the Act for any of the products of the Company.

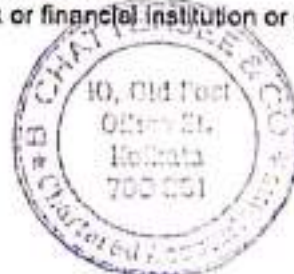
(v) (a) According to the information and explanation given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing the undisputed statutory dues including provident fund, income-tax, goods and service tax, duty of customs, cess and any other statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanation given to us, and the records of the company examined by us, there is no dues of customs, central sales tax, service tax, entry tax, income tax, goods and service tax and value added tax as at 31st March, 2024.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income-Tax Act, 1961 (43 of 1961).

(ix) (a) According to the records of the company examined by us, and the information and explanations given to us, the company has no loan or borrowings from Banks and financial institution.

(b) The Company has not been declared wilful defaulter by any Bank or financial institution or government or any government authority.



- (c) The Company has not taken any term loan during the year hence, reporting under this clause is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture hence reporting under clause 3(ix)(e) and (f) is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.
- (b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under this clause is not applicable.
- (x) (a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) No report under the sub-section (12) of section 143 of the companies act has been filed in Form ADT - 4 as prescribed under rule 13 of Companies (Audit and Auditors) rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us and the records of the Company examined by us, the Company has not received any complaints from any whistle-blower during the year (and upto the date of this report) and hence reporting under the clause is not applicable.
- (xi) The Company is not a Nidhi Company and hence reporting under this clause is not applicable.
- (xii) According to the information and explanations given to us and the records of the Company examined by us, the Company has complied with the requirements of sections 188 of the Act with respect to the transactions with the related parties. The provisions of Section 177 of the act are not applicable to the Company.
- (x) (a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business. The Company has no formal internal audit.
- (xv) In our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (x) (a) In our opinion, the company is not required to be registered under section 45 - IA of the Reserve Bank & (c) of India Act, 1934. Hence, reporting under clause 3(xvi) (a) and (b) and (c) is not applicable.
- (xvii) The Company earned profit during the year and incurred Loss during the previous year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, the management intends to continue the operations of the company and accordingly the financial statements have been prepared on a going concern basis.
- (xx) According to information and explanation given to us and records of the Company examined by us, provisions of Sec 135(5) of the Companies Act 2013 is not applicable to Company.
- (xxi) The company is a subsidiary of ARCL Organics Limited.

Place : 10, Old Post Office Street
Kolkata - 700 001

Dated : 10th April, 2024



For, B. Chatterjee & Co
(Chartered Accountants)
(B. Chatterjee)

M. NO. - 012428
UDIN: 24012428BKDHXV9196

SUKSESS CHEMICALS PRIVATE LIMITED

Budge Budge Trunk Road, Mahesatala, Kolkata WB- 700141 INDIA

CIN:U51909WB2019PTC229742

BALANCE SHEET AS AT 31ST MARCH, 2024.

(Rs. Amount in "Rs")

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share	2	15,43,440.00	15,43,440.00
(b) Reserves and surplus	3	79,11,216.00	72,82,354.00
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Long-term provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
- Dues of micro enterprises and small enterprises; and		-	-
- Dues other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	4	1,47,500.00	97,500.00
(d) Short-term provisions	5	2,51,897.07	-
TOTAL		98,54,053.07	89,23,294.00
II. ASSETS			
Non-current assets			
1 (a) Property, Plant & Equipment		-	-
(b) Intangible assets		-	-
(c) Non Current Investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		-	-
2 Current assets			
(a) Inventories		-	-
(b) Trade receivables	6	3,04,800.00	1,15,880.00
(c) Cash and Bank Balance	7	93,88,817.00	86,79,836.00
(d) Short-term loans and advances		-	-
(e) Other current assets	8	1,60,436.00	1,27,578.00
TOTAL		98,54,053.00	89,23,294.00

The Accompanying Notes are integral part of Financial Statements 1-48

As per our Report of even date attached

In terms of our report of even date.

For B.Chatterjee & Co.

Chartered Accountants

FRN:307132E

UDIN : 24012288BKDHXY9196

Office St.

Mahesatala

700 001

(B.Chatterjee)

Proprietor

M.N: 012428

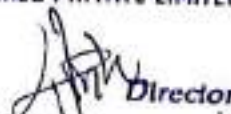
Place: Kolkata

Date: 10th April, 2024

For and on behalf of the Board of Directors of

SUKSESS CHEMICALS PRIVATE LIMITED

SUKSESS CHEMICALS PRIVATE LIMITED


Director

(Director)

DIN-000703928

Anil Kumar Singh


Director

(Director)

DIN-06374732

Somnath Dey

SUKSESS CHEMICALS PRIVATE LIMITED

Budge Budge Trunk Road, Maheshtala, Kolkata WB- 700141 INDIA

CIN:U51909WB2019PTC229742

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024.

(Rs. Amount in "Rs")

Particulars	Note No.	Year ended 31st March 2024	Year ended 31st March 2023
I. Revenue from operations	9	₹ 10,01,000.00	5,06,000.00
II. Other income	10	₹ 11,69,556.00	2,756.00
III. Total Income (I + II)		21,70,556.00	5,08,756.00
IV. Expenses:			
Purchases of stock-in-trade		-	-
Change in Inventories of Stock-in-Trade		-	-
Employee benefits expense	11	9,70,000.00	4,90,000.00
Finance Cost	12	₹ 330.40	445.40
Depreciation and amortization expense		-	-
Other expenses	13	₹ 3,19,466.85	1,67,501.13
Total expenses		12,89,797.25	6,57,946.53
V Profit before tax (III-IV)		8,80,758.75	(1,49,190.53)
VI Tax expense:			
(1) Current tax		₹ 2,51,897.07	-
(2) Deferred tax		-	-
(3) Income Tax in respect of earlier years		-	-
(4) Mat Credit Entitlement		-	-
		2,51,897.07	-
VII Profit /(Loss) for the Year (V - VI)		₹ 6,28,861.68	(1,49,190.53)
VIII Earnings per equity share:			
(1) Basic		4.07	-0.97
(2) Diluted		4.07	-0.97

The Accompanying Notes are integral part of financial statements 1-48

As per our Report of even date attached

In terms of our report of even date.

For B.Chatterjee & Co.

Chartered Accountants

FRN:307132E

UDIN : 24012428BKDHXY9196

(B.Chatterjee)

Proprietor

MLN: 012428

Place: Kolkata

Date: 10th April,2024

For and on behalf of the Board of Directors of

SUKSESS CHEMICALS PRIVATE LIMITED

SUKSESS CHEMICALS PRIVATE LIMITED

(Director)

DIN- 0000703938

Anil Kumar Singh

(Director)

(Director)

DIN-06374732

Somnath Dey

SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

2. Share Capital

Share Capital	As at 31st March 2024		As at 31st March 2023	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of ₹ 10/- each	2,00,000	20,00,000.00	2,00,000	20,00,000.00
Preference shares of ₹ 10/- each	-	-	-	-
Issued & Subscribed & Paid up				
Equity Shares of ₹ 10/- each fully paid up	1,54,344	15,43,440.00	1,54,344	15,43,440.00
Preference shares of ₹ 10/- each	-	-	-	-
Total	1,54,344	15,43,440.00	1,54,344	15,43,440.00

2.1 Shares held by Promoters

No. of shares were held by Promoters as on 31st March'2023 & 31st March'2024

Name of Promotor	No. of Shares	%	% Change during the year
ARCL Organics Limited	1,54,344	100%	-
			-
			-
			-
			-

2.2 Shares issued/boughtback during the year:

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,54,344	15,43,440.00		-
Shares Issued during the year	-	-	-	-
Shares Forfeiture	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the period	1,54,344	15,43,440.00	-	-

2.3 The rights, preferences and restrictions attached to each class of shares including restrictions on the distribution of Equity Shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian rupees; however the company has not declared and paid any dividend in the current year as well as in the previous year. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.4 Details of each shareholder holding more than 5% shares :-

Name of Shareholder *	As at 31st March 2024		As at 31st March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
ARCL Organics Limited	1,54,344	100%	1,54,344	100%
		0%	-	0%
		0%	-	0%
		0%	-	0%
		0%	-	0%

SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

3 Reserves and Surplus

<u>Reserves and Surplus</u>	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
Surplus in Statement of Profit and Loss		
Surplus in Statement of Profit and Loss from Previous Year	72,82,354.00	74,31,544.45
Profit for the Year	(6,28,861.68)	-1,49,190.53
Surplus in Statement of Profit and Loss carried to Balance sheet	79,11,216.00	72,82,354.00



SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

Trade Payables

Particulars	Outstanding as at 31st March 2024 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

Particulars	Outstanding as at 31st March 2022 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

4 Other Current Liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
(a) Interest accrued and due on borrowings	-	-
(b) Interest accrued and not due on borrowings	-	-
(c) Other payables	-	-
- Deposit Refundable to Bidders*	-	-
-Employee Benefits Payable	(90,000.00)	40,000.00
-Statutory Dues	-	-
-Audit Fee Payable	(7,500.00)	7,500.00
Advance from Customers	-	-
-Expenses Payable	-	-
Director Fee Payable	(50,000.00)	50,000.00
Total	(1,47,500.00)	97,500.00

5 Short Term Provisions

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
Provision for Tax	-	-
Gratuity	-	-
Income Tax Payable	2,51,897.07	-
CST 5 %	-	-
Total	2,51,897.07	-



SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

Inventories

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
Closing Stock of Finished Goods	-	-
Total	-	-

6 Trade Receivables

Particulars	2023-24					Total
	Outstanding as at 31st March 2024 from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
PBC Carriers Pvt Ltd	-	-	-	-	-	-
ARCL Organics Ltd	3,04,800.00	-	-	-	-	3,04,800.00
Less:Provision for doubtful debts	-	-	-	-	-	-
Total	3,04,800.00	-	-	-	-	3,04,800.00

Particulars	2022-23					Total
	Outstanding as at 31st March 2023 from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
PBC Carriers Pvt Ltd	-	-	-	-	-	-
ARCL Organics Ltd	1,15,880.00	-	-	-	-	1,15,880.00
Less:Provision for doubtful debts	-	-	-	-	-	-
Total	1,15,880.00	-	-	-	-	1,15,880.00



SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

7 Cash and Bank Balance

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
A. Cash & Cash Equivalents		
a. Balances with banks	93,50,102.65	85,94,272.05
b. Cash on hand	38,714.00	85,564.00
B. Other Bank Balance		
Fixed deposits	-	-
Total	93,88,817.00	86,79,836.00

8 Other Current Assets

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
Income Tax Refundable	11,700.00	-
Interest accrued on FDR	-	-
Interest Accrued and Due on loans	-	-
Export Incentive Receivable	-	-
GST Receivable	-	-
TDS Receivable	1,36,575.00	1,15,417.00
GST	-	-
TDS	-	-
Preliminary Expenses	12,161.00	12,161.00
Total	1,60,436.00	1,27,578.00



SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

9 Revenue From Operation

Particulars	For year ended 31st March 2024	For Year ended 31st March 2023
	Amount	Amount
Sale of Services	10,01,000.00	5,06,000.00
Total	10,01,000.00	5,06,000.00

10 Other Income

Particulars	For year ended 31st March 2024	For Year ended 31st March 2023
	Amount	Amount
Sundry Balance W/off	-	-
Exchange Difference	-	-
Interest Received	11,69,556.00	2,756.00
Foreign Exchange Fluctuation	-	-
Total	11,69,556.00	2,756.00

11 Employee Benefits Expense

Particulars	For year ended 31st March 2024	For Year ended 31st March 2023
	Amount	Amount
(a) Salaries, Incentives and Gratuity	9,20,000.00	4,40,000.00
(b) Director's Remuneration	50,000.00	50,000.00
(c) Contributions to provident fund and other funds	-	-
(d) Staff welfare expenses	-	-
Total	9,70,000.00	4,90,000.00



SUKSESS CHEMICALS PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2024.

(Rs. Amount in "Rs")

12 Finance Costs

Particulars	For year ended 31st March 2024	For Year ended 31st March 2023
	Amount	Amount
Bank Charges	330.40	445.40
Total	330.40	445.40

13 Other Expenses

Particulars	For year ended 31st March 2024	For Year ended 31st March 2023
	Amount	Amount
Audit Fees	7,500.00	7,500.00
Repairs & Maintenance Computer		
Packing Material		
Sundry balance w/off	(0.15)	-
Port Clearing & Handling Charges		
Custom Duty		
Freight Inward		
Postage & courier Charges		
Filing Fees	2,000.00	6,254.00
General & Miscellaneous Office Expenses		4,500.00
Printing & Stationery		
Professional Fees	2,500.00	2,500.00
Rates & Taxes	7,620.00	1,46,747.13
Income Tax Paid	93,597.00	
Interest Paid		
Telephone Expenses		
Travelling & Conveyance	93,750.00	-
Fooding Expenses	1,12,500.00	-
Security Service Charges		-
Total	3,19,466.85	1,67,501.13
a. Payment to Auditors		
Audit Fees	-	-
Tax Audit Fees	-	-
	-	-



NOCNEX CHEMICALS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2024

	For the year ended 31.3.2024		For the year ended 31.3.2023	
	Amount	Amount	Amount	Amount
Cash Flow from Operating Activities				
Net profit/(loss) before Tax and Extra Ordinary Items	-	8,80,759		(1,49,191)
Adjustments for:				
Depreciation	-		-	
Interest received	-		-	
Interest Paid	-		-	
Dividend Received	-		-	
Written off Investments	-		-	
Loss on sale of Fixed Assets	-		-	
Operating profit before working capital changes		8,80,759		(1,49,191)
Adjustments for:				
Increase/ (Decrease) in Liabilities and Provisions	3,01,897.07		16,86,184	
(Increase)/ Decrease in Inventories	-		-	
(Increase)/ Decrease in Trade Receivables	-		-	
(Increase)/Decrease in Loans & Advances	(2,21,778.00)		41,500	
Cash Generated from operating activities		8,50,878		15,78,494
Direct Taxes Paid		(2,51,897)		
Net Cash used in operating activities (A)		7,08,981		15,78,494
Cash Flow from Investing Activities				
Capital Work in Progress		-		-
Purchase of Fixed Assets		-		-
Sale of Investment		-		-
Sale of Fixed Assets		-		-
Dividend Received		-		-
Interest received		-		-
Net Cash Flows in investing activities (B)		-		-
Cash Flow from Financing Activities				
Proceeds from/ (Repayment of) Borrowing		-		-
Interest paid		-		-
Loans advanced		-		-
Net Cash used in financing activities (C)		-		-
Net Increase in Cash and Cash equivalents (A+B+C)		7,08,981		15,78,494
Cash & Cash equivalents at beginning of period		86,79,836		71,01,342
Add: Acquired pursuant to the Scheme		-		-
Cash & Cash equivalents at end of period		86,79,836		71,01,342
		93,88,817		86,79,836
		(7,08,981)		(15,78,494)

In terms of our report of even date

For B. Chatterjee & Co.
 Chartered Accountants
 (Firm registration No.307132E)
 (Membership No.012428)
 Place: Kolkata
 Date: 10th April, 2024
 UDIN: 24012428BKDHXV9196

For and on behalf of the Board
SUKSESS CHEMICALS PRIVATE LIMITED **SUKSESS CHEMICALS PRIVATE LIMITED**

Anil Kumar Dey Somnath Dey
 DIRECTOR DIRECTOR

ACCOUNTING POLICIES

Note -1

SUKSESS CHEMICALS PRIVATE LIMITED.

Significant accounting policies and notes on accounts forming part of the Balance Sheet as at 31st March, 2024 and the Statement of Profit & Loss for the year ended on that date.

A SIGNIFICANT ACCOUNTING POLICIES :-

1. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention basis, in accordance with the generally accepted accounting principles in India. The applicable Accounting Standards notified under the Companies Act, read with the general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate affairs in respect of section 133 of the Companies Act, 2013 (to the extent notified) have been followed in preparation of these financial statements.

2. RECOGNITION OF INCOME AND REVENUE

- a) Income is recognized as soon as the bill is raised.
- b) In the opinion of the management, current and non-current assets have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the accounts.

Note -2

NOTES ON ACCOUNT

1. As per records available with the company none of the vendors are registered under Micro, small and medium company development Act, 2006. Consequently to this, there are no amounts payable to micro or small company under the micro small and medium Enterprises Development Act, 2006. (Previous year - NIL)
2. Directors salary paid Rs. 50000.00 during the year. (Previous year - 50000.00)
3. The company is a subsidiary Company of ARCL Organics Limited.
4. Accounting Ratios:-

	<u>31.03.2024</u>	<u>31.03.2023</u>
1. Current Ratio (Current Assets/Current Liabilities)	32.91	2.49
2. Debt Equity Ratio (Total Liabilities/Total Equity)	0.04	0.01
3. Return on Equity (PAT/Average total Equity)	0.07	-0.02
4. Net Profit Ratio (Net Profit/Total Revenue)	0.40	-0.29
5. Return on Capital Employed (EBIT/Average Capital Employed)	0.09	-0.02
6. Return of Investment (Net Profit/Cost of Investment)	0.09	-0.02



RECEIVABLE AS ON 31st MARCH, 2024 (Ageing Details)

Particulars	Outstanding as at 31st March 2024 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(1) Loan(High Point)	-	-	-	-	-
(2) Mat Credit	-	-	-	-	-
(3) TDS(Receivable)	1,35,575	-	-	-	1,35,575
(4) Preliminary Exp.	-	-	-	12,161	12,161
(5) Others	11,700	-	-	-	11,700
Total	1,47,275	-	-	12,161	1,59,436

Particulars	Outstanding as at 31st March 2023 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(1) Loan(ARCL)	-	-	-	-	-
(2) Mat Credit	-	-	-	-	-
(3) TDS(Receivable)	-	-	-	1,15,417	1,15,417
(4) Preliminary Exp.	-	-	-	12,161	12,161
(5) Others	-	-	-	-	-
Total	-	-	-	1,27,578	1,27,578

TRADE RECEIVABLE AS ON 31st MARCH, 2024

Particulars	Outstanding as at 31st March 2024 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(1) PBC Carriers	-	-	-	-	-
(2) ARCL Organics	3,04,800	-	-	-	3,04,800
Total	3,04,800	-	-	-	3,04,800

Particulars	Outstanding as at 31st March 2023 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(1) PBC Carriers	-	-	-	-	-
(2) ARCL Organics	1,15,880	-	-	-	1,15,880
Total	1,15,880	-	-	-	1,15,880

PAYABLE 31st MARCH, 2024

Particulars	Outstanding as at 31st March 2024 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
---	-	-	-	-	-
---	-	-	-	-	-
Total	-	-	-	-	-

Particulars	Outstanding as at 31st March 2023 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
---	-	-	-	-	-
---	-	-	-	-	-
Total	-	-	-	-	-

TRADE PAYABLE 31st MARCH, 2024

Particulars	Outstanding as at 31st March 2024 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(2) ARCL Organic	-	-	-	-	-
(3) SKDI Parnashree Home LL	-	-	-	-	-
Total	-	-	-	-	-

Particulars	Outstanding as at 31st March 2023 from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(2) ARCL Organic	-	-	-	-	-
(3) SKDI Parnashree Home LL	-	-	-	-	-
Total	-	-	-	-	-

Place: 10, Old Post Office Street
Kolkata

Dated: 10th April, 2024

For B. Chatterjee & Co.
(Chartered Accountants)
B. Chatterjee
Proprietor
M. No. - 012428
UDIN - 24012428BKDIHXV9196

