

07th May 2026

The Secretary,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Code No. 543993

ISIN: INE372M01010

Sub: Intimation of Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform that in compliance with Regulation 30(6), 33(3)(a) & (d) read with Schedule III Part A Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), the Board of Directors of ARCL Organics Limited (“Company”), in their Meeting held on Thursday, 07th May 2026 has inter alia considered and approved the followings:-

- i. The audited Standalone and Consolidated Financial Results of the Company for the 4th quarter and year ended on 31st March 2026. The Financial results of the Company are enclosed herewith.
- ii. The Independent Auditors’ Report on Standalone and Consolidated Financial Results for the 4th quarter and year ended on 31st March 2026, duly enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 1:00 P.M. (IST) and concluded at 3:45 P.M. (IST).

This is for your information and further dissemination.

Thanking you,

**Yours Sincerely,
For ARCL ORGANICS LIMITED.**

**Rajesh Mundhra
Whole Time Director
DIN: 00658649**



ARCL ORGANICS LTD
Balance Sheet as at 31st March 2026

₹ in Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
ASSETS				
Non-current assets			9709.91	6758.28
Property, Plant and Equipment	9623.31	6671.68	7.90	31.59
Right of Use	7.90	31.59		
Financial Assets				3.75
(i) Investments	122.26	126.01		
(ii) Other financial Assets	36.12	36.12	36.12	36.12
Total Non - Current Assets	9789.59	6865.40	9753.93	6829.74
Current assets			2424.29	1419.77
Inventories	2424.29	1419.77		
Financial Assets			4146.52	5163.80
(i) Trade receivables	4134.64	5161.93	54.38	575.25
(ii) Cash and cash equivalents	38.07	46.19	2209.57	1232.51
(iii) Other Bank Balances	2209.57	1232.51	27.90	70.81
(iv) Loans	25.29	208.34	718.16	181.59
(v) Other Financial Assets	718.16	181.59		
Other current assets	1761.01	970.56	2698.25	1415.22
Total Current Assets	11311.03	9220.59	12279.07	10058.95
Total Assets	21100.62	16086.29	22033.00	16888.69
EQUITY AND LIABILITIES				
Equity			800.00	800.00
Equity Share capital	800.00	800.00	7420.46	6944.88
Other Equity	7190.02	6765.10		
Total equity	7990.02	7565.10	8220.46	7744.88
LIABILITIES				
Non-current liabilities				
Financial Liabilities			2761.55	1618.49
(i) Borrowings	3640.29	1759.75	4.29	
(ia) Lease Liabilities	4.29		369.76	240.49
Provisions	369.76	240.49	838.24	468.42
Deferred Tax Liabilities (Net)	838.24	468.42		
Total non-current liabilities	4852.58	2468.66	3973.84	2327.40
Current liabilities				
Financial Liabilities			4322.32	1749.87
(i) Borrowings	4322.32	1749.87	4.92	34.02
(ia) Lease Liabilities	4.92	34.02		
(ii) Trade payables				
Outstanding dues to Micro and Small enterprises			4228.81	4534.85
Outstanding dues to parties other than Micro and Small enterprises	3478.81	3784.85		
(iii) Other financial liabilities	279.18	290.59	108.26	213.83
Provisions	108.27	213.83	868.63	403.30
Other current liabilities	15.65	371.62	26.58	-410.04
Current Tax Liability Net	48.87	-392.25		
Total Current Liabilities	8258.02	6052.53	9838.70	6816.41
Total liabilities	13110.60	8521.19	13812.54	9143.81
Total Equity & Liabilities	21100.62	16086.29	22033.00	16888.69

Significant accounting policies Additional notes to financial statements
The above balance sheet should be read in conjunction with the accompanying notes
In terms of our report of even date

For and on behalf of the Board

For L. B. Jha & Co. LLP.
Chartered Accountants
Firm Registration No: 301088E / E300295



Surej Ratan Mundhra
Managing Director
DIN-00681223

Mukesh Mundhra
Director
DIN-00658602

Partner Ranjan Singh
(Membership no. 305423)

Navneet Bagri
Chief Financial Officer

Place: Kolkata
Date: 07/05/2026

ARCL ORGANICS LTD.
Cash Flow Statement for the year ended 31st March 2026

₹ in Lakhs

Particulars	STANDALONE				CONSOLIDATED			
	For the year ended As at March 31st, 2026		For the year ended As at 31st March 2025		For the year ended As at March 31st, 2026		For the year ended As at 31st March 2025	
A. Cash Flow from Operating Activities								
Net profit before tax as per Statement of Profit and Loss		1638.91		1603.15		1704.74		1675.38
Adjustments for :								
Depreciation on Tangible Assets	602.16		520.92		602.16		520.92	
Interest Income	-147.68		-73.36		-147.68		-73.36	
Interest Expense	519.43		388.17		454.90		320.92	
Acturial Gain /loss transfeed to OCI	-43.41	930.50	-38.39	797.34	-43.41	865.97	-38.39	730.09
		2569.41		2400.49		2570.71		2405.47
Operating Profit Before Working Capital Changes								
Increase / (Decrease) in Trade Payables	-306.04		-417.09		-306.04		-417.09	
Increase / (Decrease) in Other Current Liabilities	-355.95		303.93		465.33		298.57	
Increase / (Decrease) in Short Term Provisions	-105.57		25.02		-105.57		25.02	
Increase / (Decrease) in Long Term Provisions	129.27		21.48		129.27		21.48	
Increase / (Decrease) in Other Current financial Liabilities	-11.41		65.80		-11.40		65.81	
(Increase) / Decrease in Other Bank balances	-977.06		-530.86		-977.06		-530.86	
(Increase) / Decrease in Trade receivables	1027.29		-1747.11		1017.28		-1734.06	
(Increase) / Decrease in Inventories	-1004.52		791.89		-1004.52		791.89	
(Increase) / Decrease in Loans and Advances	183.05		74.48		42.90		217.58	
(Increase) / Decrease in Other Current Assets	-950.08		-473.79		-1462.33		-498.61	
(Increase) / Decrease in Other Current Financial Assets	-536.57		-145.36		-536.57		-145.36	
(Increase) / Decrease in Other Non Current financial Assets	.00		34.75		.00		34.75	
(Increase) / Decrease in Long Term Loans & Advances	-.40	-2908.00	-	-1996.86	.00	-2748.71	-	-1870.89
		-338.59		403.63		-178.00		534.58
Cash generated from operations								
Taxes paid (Net of refunds)		200.00				200.00		
Net cash Generated/(used) from operating activities (A)		-538.59		403.63		-378.00		534.58
B. Cash Flow from Investing Activities								
Purchase of fixed assets	-3530.11		-1003.48		-3530.11		-1003.48	
Disposal of Fixed Assets	-		-		-		.58	
Investments in Subsidiaries	-		.58		-		-	
Sale of Shares	4.15		.00		3.75		-	
Interest Received	147.68		73.36		147.68		73.36	
Net cash from investing activities (B)		-3378.28		-929.54		-3378.68		-929.54
C. Cash flow From Financing Activities								
Proceeds from short - term borrowings	2543.34		652.08		2543.34		652.08	
Proceeds/(Repayment) from long - term borrowings	1884.83		-24.21		1147.35		-165.46	
Interest Paid	-519.43		-388.17		-454.90		-320.92	
Net cash used for financing activities (C)		3908.75		239.70		3235.79		165.70
Net Increase/(decrease in cash and cash equivalents (A+B+C))		-8.12		-286.20		-520.89		-229.25
Cash and Cash equivalent at the beginning of the year		46.19		332.39		575.25		804.50
Cash and Cash equivalent at the end of the year		38.07		46.19		54.36		575.25
Changes in Cash and Cash Equivalents - Increase/(Decrease)		8.12		286.20		520.89		229.25

This is the Cash Flow Statement referred to in our report of even date.

For and on behalf of the Board

For L. B. Jha & Co. LLP.
Chartered Accountants
Firm Registration No: 301088E / E300295



Partner Ranjan Singh
(Membership no. 305423)

Place: Kolkata
Date: 07/05/2026

Suraj Ratan Mundhra
Managing Director
DIN-00681223

Navneet Bagri
Chief Financial Officer

Mukesh Mundhra
Director
DIN-00658602

ARCL ORGANICS LTD

CIN: L24121WB1992PLC054542
 Regd Office: Rampur, BBT Road, Maheshtala, Kolkata-700141
 Tel: +91 33 24018042, Email: mail@arcl.in, Website: www.arclorganics.com

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March 2026

₹ In Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter ended		Year ended			Quarter ended		Year ended			
		31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)	
1	Income											
	(a) Revenue from Operations	6531.45	5346.69	7224.47	27231.39	25059.27	6531.45	5346.69	7224.47	27231.39	25059.27	
	(b) Other Income	78.12	114.44	40.09	393.91	235.33	78.12	114.44	40.10	393.91	235.34	
	Total Income	6609.57	5461.13	7264.56	27625.30	25294.60	6609.57	5461.13	7264.57	27625.30	25294.61	
2	Expenses											
	(a) Cost of Materials Consumed	4512.98	3511.76	4743.48	17346.02	17882.79	4512.98	3511.76	4743.48	17346.02	17882.79	
	(b) Purchase of Stock in Trade	61.46	493.96	243.58	2590.69	861.42	61.46	493.96	243.58	2590.69	861.42	
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-183.49	-178.71	316.35	-462.02	-265.35	-183.49	-178.71	316.35	-462.02	-265.35	
	(d) Employee Benefits Expenses	306.08	331.28	230.43	1288.72	1235.70	314.73	327.76	223.93	1283.28	1238.46	
	(e) Other Expenses	1114.40	1224.29	791.23	4005.36	2969.00	1117.05	1225.01	792.69	4009.42	2971.19	
	Total Expenses	5811.43	5382.58	6325.07	24768.77	22683.56	5822.73	5379.78	6330.03	24767.39	22678.51	
3	Earnings before Finance costs, Depreciation & Amortisation, Share of Profit/(Loss) of	798.14	78.55	939.49	2856.53	2611.04	786.84	81.35	934.54	2857.91	2616.10	
4	Finance Costs	191.08	153.88	124.38	560.70	486.97	175.17	138.04	106.62	496.21	419.79	
5	Profit after Finance costs but before Depreciation & Amortisation, Share of Profit/(Loss) of Associates, Exceptional Item and Tax (3-4)	607.06	-75.33	815.11	2295.83	2124.07	611.67	-56.69	827.92	2361.70	2196.31	
6	Depreciation and Amortisation Expenses	163.48	150.54	141.85	602.16	520.92	163.48	150.54	141.85	602.16	520.92	
7	Profit before Share of Profit/(Loss) of Associates, Exceptional Item and Tax (5-6)	443.58	-225.87	673.26	1693.67	1603.15	448.19	-207.23	686.07	1759.54	1675.39	
8	Profit/(Loss) before Exceptional Items & Tax	443.58	-225.87	673.26	1693.67	1603.15	448.19	-207.23	686.07	1759.54	1675.39	
9	Exceptional Item	-	54.80	-	54.80	-	.00	54.80	-	54.80	-	
10	Profit/(Loss) before Tax (8-9)	443.58	-280.67	673.26	1638.87	1603.15	448.19	-262.03	686.07	1704.74	1675.39	
11	Tax Expense / benefit											
	(a) Current Tax	-42.07	-69.10	61.03	272.11	291.91	-40.37	-64.41	59.66	289.24	305.99	
	(b) Tax related to earlier years	-	528.64	.00	528.64	.00	-1.96	528.64	.00	526.69	.00	
	(c) Deferred Tax charge / (credit)	211.55	154.72	66.50	369.82	136.14	211.55	154.72	66.50	369.82	136.14	
	Net Tax Expense / benefit	169.48	614.26	127.53	1170.57	428.05	169.27	618.95	126.16	1185.75	442.13	
12	Net Profit/(Loss) after Tax (PA1) (10-11)	274.10	-894.93	545.73	468.30	1175.10	278.92	-880.98	559.91	573.99	1233.26	
13	Other comprehensive Income	-3.59	-20.92	-38.01	-43.41	-38.39	-3.59	-20.92	-38.00	-43.41	-38.39	
14	Total Comprehensive Income (12+13)	270.51	-915.85	507.72	424.89	1136.71	275.33	-901.90	521.91	530.58	1194.87	
15	Paid up Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	
16	Other Equity	-	-	-	7190.02	6765.10	-	-	-	7420.47	6944.88	
17	Earnings per Share (of Rs.10/- each)											
	(a) Basic	3.43	(11.19)	6.82	5.85	14.69	3.49	(11.01)	7.00	6.49	15.42	
	(b) Diluted	3.43	(11.19)	6.82	5.85	14.69	3.49	(11.01)	7.00	6.49	15.42	

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 07 May 2026
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- The above results for the current quarter and year ended 31st March, 2026, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, submitted report with unmodified opinion.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The Company has settled to pay the old Custom arrear interest amount of Rs 2.74 Cr for the period of 1995-96, which was confirmed by the department and the same has been recognised in this quarter.
- The Journal of the Statement of Profit and Loss has been revised for presentation in publications and submissions to shareholders, the Board of Directors, and BSE.
- The promoters have transferred 10,00,000 shares to SBICAP Trustee Ltd to comply with Minimum Public Shareholding which will be sold in the secondary market. As on 31st March 2026.
- During the 3rd quarter ended 2025, the Company cleared municipal property tax dues of Rs 4.23 crore as adjudicated by Maheshtala Municipality for 1998-2025, recognized under Other Expenses; settled income tax arrears of Rs 29 crore under the Vivad Se Vishwas 2.0 Scheme relating to block period 1988-1998, recognized under Tax for Earlier Years; disclosed as Deposits; and recognized a non-recurring impact of New Labour Codes comprising increase in gratuity liability of Rs 33.49 lakhs and leave encashment liability of Rs 1.31 lakhs, disclosed under Exceptional Items.
- The figures for the corresponding previous year / quarter / half year have been regrouped / rearranged wherever necessary, to make them comparable.
- The Company acquired R Chem Industries pursuant to an Order passed by the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016, for a consideration of Rs. 301 lakhs on March 17, 2022. The said amount has been disclosed under Schedule 12. Certain approvals and operational formalities required for commencement of operations are still pending. Accordingly, pending completion of such approvals and final clarity regarding the nature of the acquisition, the amount of Rs. 301 lakhs continues to be reflected under "Other Current Assets."

Place: Kolkata
 Date: 07/05/2026

For and on behalf of the Board

Suraj Ratan Munde
 Managing Director
 DIN-00681223



Ref: SA/A/5R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ARCL ORGANICS LIMITED**

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results (the "Statement") of **ARCL ORGANICS LIMITED** ("the Company") for the quarter and year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 10 to the financial results, which states that the Company has acquired R-Chem Industries through NCLT proceedings for Rs. 301 lakhs on 17th March 2022 and has taken possession of the unit. The process of updating records with the Registrar of Companies (ROC) and obtaining necessary Pollution Control approvals is in progress. However, the shares of R-CHEM Industries Pvt. Ltd. have not yet been transferred in the name of ARCL Organics Ltd. as at 31st March 2026. Pending such approvals, the amount has been disclosed under "Other Current Assets." Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

5. These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 07.05.2026



For L. B. Jha & Co. LLP.
Chartered Accountants
Firm Registration No.: 301088E / E300295

Ranjan Singh

(Ranjan Singh)

Partner

Membership No.: 305423

UDIN: 26305423KLORAH7700

Ref: SA/A/5R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ARCL ORGANICS LIMITED**

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of ARCL ORGANICS LIMITED ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026, ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiaries, the statement:
 - (i) includes the annual financial results of the following entities:

1	Allied Maritime & Infra Engineering Private Ltd	Subsidiary
2	ARCL Petrochemicals Limited	Subsidiary
3	Ocilim Advisory Services Private Ltd.	Subsidiary
4	Wide Range Merchants Private Ltd.	Subsidiary
5	Nocnex Chemicals Private Ltd.	Subsidiary
6	Yocnex Chemicals Private Ltd.	Subsidiary
7	Suksess Chemicals Private Ltd.	Subsidiary
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the Profit and other comprehensive Income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw attention to Note 10 to the financial results, which states that the Company has acquired R-Chem Industries through NCLT proceedings for Rs. 301 lakhs on 17th March 2022 and has taken possession of the unit. The process of updating records with the Registrar of Companies (ROC) and obtaining necessary Pollution Control approvals is in progress. However, the shares of RCHEM Industries Pvt. Ltd. have not yet been transferred in the name of ARCL Organics Ltd. as at 31st March 2026. Pending such approvals, the amount has been disclosed under "Other Current Assets." Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the loss and other comprehensive loss and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

12. The Consolidated Financial Results include the audited Financial Results of seven subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs. 1955.61 lakhs as at March 31, 2026, Group's share of total revenue of Rs. 66.45 lakhs and Rs. 217.83 lakhs and Group's share of total net profit/(loss) after tax of Rs. 4.88 lakhs and Rs. 50.72 lakhs, total comprehensive income/(loss) of Rs. 4.88 lakhs and Rs. 50.72 lakhs for the quarter ended and for the year ended March 31, 2026 respectively, and Cash flows (net) of Rs. 512.76 lakhs for the year ended March 31, 2026 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

13. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 07.05.2026



For L. B. Jha & Co. LLP.
Chartered Accountants
Firm Registration No: 301088E / E300295

Ranjan Singh
(Ranjan Singh)
Partner

Membership No. 305423
UDIN: 26305423SVLQLF2900